

**EDITORIAL.**

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where grass might grow and so show off better some new building put up within these latter days? Why spend money when it cannot ever be made a satisfactory dormitory, according to modern ideas of tessellated pavements and porcelain bath tubs?

It is fun arguing against the position of the sentimentalist; it disappears altogether with a few well-directed shots. South Middle the old Yale homestead—that is all there is to say about it, and it is not an argument.

**BI-CENTENNIAL FUNDS.**

The announcement made elsewhere of the response of Yale to the appeal for general funds is at least not discouraging. Four hundred thousand leaves a good deal of two million yet to come, but there are a great many people from whom the rest is to be secured. The remark that seems in order about the situation is that many people of both large and small means have been very prompt in sending these figures up, and in so doing they have certainly helped things along very much. They have allowed the Committee to make more and more definite plans and they have encouraged others to follow in the course of a prompt response. The thing to do seems to be, to do all you can right away, by giving or by pledging. If the sum is not what one would like to make it, there will be time to add to it.

Those who, have not yet given and those who have not given all they can, have now a great opportunity to start the new Yale along with a bound. The die has been cast; a new leader has been chosen; new lines marked out by the act of choice. A long and splendid campaign has been brought to a finish with great victories and the general marching orders for another are now issued. Let it be marked from the first with still greater triumphs. A very generous and immediate increase of the Bi-centennial funds will show that Yale can carry through that to which she has set her hand.

**THE RESIGNATIONS.**

Yale history continues to make very fast. The resignations announced at the last meeting of the Corporation, of two University officers long and con-

spicuously in the service of Yale, help to mark more clearly the close of a chapter. Of the older, and the one longest in office, Professor F. B. Dexter, it is perhaps easier to yield to his own well known aversion to public statement concerning himself, because what one can say, a large part of Yale already knows. His unusual facility in mastering the details of University history and University statistics; the accuracy with which myriads of facts are brought together; the memory for these details, as well as the memory for faces and records and characteristics of Yale men who have come and gone in the last three or four decades, were external features of common report and knowledge. But only those who are with this place day in and day out and year in and year out, and who see the amount of unrecognized but heavy labor needed to keep things going, and offered by the force of personal devotion—only these can appreciate what his thirty years of service have meant.

The position of Treasurer of the University is one that does not bring its occupant necessarily into personal relations with a large number of Yale men. Mr. Farnam, like Mr. Dexter, is a man who avoids as far as possible any publicity in regard to himself or his office. For all this, Mr. Farnam is very well known. He has been conspicuously before Yale men for a great many years, through service on the Corporation, before his occupancy of his present position, and in other Yale activities. He bears a name which occurs more frequently, perhaps, in the story of Yale benefactions than that of almost any other family. And as to these last eleven years of his service as Treasurer of the University, whatever differences of opinion there have been as to methods and details, there has been only one opinion as to the general results. A rare business sagacity coupled with a fidelity in service and a painstaking attention to all the details of University income and expense, have made a result of which any financier in Yale's service might be proud. The close of the term of high interest rates has made very much less difference with the income of the University than was to have been feared.

The coincidence of the resignation of these two men at the time of the election of the new President, has, of course, been commented on and many have sought to make a connection of cause and effect between the two events. The soundness of this inference can be denied absolutely, with emphasis. The Treasurer and Secretary of the University had planned, as far back as the announcement of the President's resignation, to close their term of service with him. They announced their own resignations at the last meeting of the year previous to Commencement week, in accordance with that determination, and early in the meeting before any action had been taken as to the Presidency. It is a credit to them that they had not before made known their determination, because it would have seemed to have made the problems of Yale all the more serious. The filling of the presidential office was, in itself, work enough and responsibility enough and anxiety enough for the governors of Yale.

As these two very faithful and valuable officers of the University leave their offices, they will carry with them the gratitude of many whose gratitude is worth having—those who are in a position to know and appreciate what they have done. And the company of these men, they may be sure, is a large company and one that increases the more the history of the University is known.

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**YALE MEN IN THE WAR.**

Three hundred Yale men in the War, which the record elsewhere shows, means a proportion of enlistment to the total number of men able to see service, in the graduate and undergraduate body, much greater than that in the country at large. This, in view of the fact that college graduates and students have as a rule more to sacrifice in enlistment than others, makes the

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