

The Apollo Club.

The Apollo Glee and Banjo Clubs have organized for 1898, and from the interest already shown in the work of the Clubs, the coming season promises to be unusually successful. The adoption last year of a distinct name and policy for the Clubs was followed by an increased interest in the organizations, and a much more spirited competition for membership. The primary object of the Apollo is to develop material for the University Clubs, but as distinct organizations the Apollo Clubs have come to occupy a very important position in the undergraduate life. Keeping in view the real purpose of the Club to furnish men for the University Club, the management of the Apollo Banjo Club this year restricted the competition for membership to underclassmen. The Clubs this year will be under the management of T. S. Maffitt, '99, assistant manager of the University Clubs. Leeds Mitchell, '99 S., has been appointed president of the Banjo Club, and S. B. Sutphin, '99 S., leader.

The make-up of the Apollo Banjo Club is as follows:
 Banjeaurines—E. Watrous, '99; R. F. Grant, '99 S.; S. B. Sutphin, '99 S.; J. M. Walton, '99 S.; B. V. Norton, '99 S.; C. H. Draper, 1900; T. W. Russell, 1901; R. W. Parsons, 1901.
 Piccolo Banjos—F. W. Blumenthal, 1900; C. A. Phelps, 1901.
 Banjos—M. W. Dodge, '99; F. R. Parks, '99; W. E. Porter, '99 S.; E. L. deForest, 1900 S.
 Mandolins—W. W. Knight, '99 S.; R. H. McCormick, Jr., 1900; D. S. Blossom, 1900; L. Manierre, 1901.

Guitars—T. H. Spence, '99; R. G. VanName, '99; G. P. Docker, '99 S.; F. B. Humphreys, '99 S.; G. W. Hubbell, 1900; E. Cutter, 1900 S.; N. A. Baldwin, 1901; J. C. Kimball, 1901.

The present make-up of the Apollo Glee Club is as follows:
 First Tenor—John D. Carson, '99; Clarence P. Dodge, '99; Henry R. Dennis, '99; William G. Wallace, '99; Sydney B. Morton, 1900; Henry E. Ellsworth, 1900; H. O. Price, 1900; John A. Keppelman, 1901.
 Second Tenor—Alfred E. Richards, '98; Lewis M. Williams, '98; Curtis H. Walker, '99; William D. Cushman, '99; William J. Torrey, '99; Alexander B. Marvin, '99; Frederick S. Coe, '99 S.; George V. Reynolds, 1901.
 First Bass—Robert E. Hume, '98; Frederick D. Vincent, '99; Charles H. Conner, Jr., '99; Thomas H. Clarkson, 1900; Herbert R. Smith, 1900; Robert Russell, 1900; William R. Clarke, 1900; Allen W. Judd, 1901.
 Second Bass—Harold A. Hatch, '98; Robert F. Dyer, '98 S.; Arthur F. Way, '99; Loring B. Packard, '99; Arthur L. Sherman, '1900; Edwards A. Park, 1900; Keith Spalding, 1901; Robert L. Atkinson, 1901.

The Spirit of Yale and of Harvard.

The April number of the *Bookman* contains the following review of "Harvard Episodes":

"From a social standpoint, Yale and Harvard are the most interesting of all our American universities; and, from the same standpoint, they are thoroughly antipodal. Yale, which finds its closest analogy in a great English public school like Eton or Harrow, is the personification of the democratic spirit. A student entering there is taken for what he actually is, and he is not judged by any extraneous and non-academic considerations, such as money, or birth, or friends. He makes his way to prominence by sheer force of scholarship, or literary ability, or athletic prowess, or personal popularity. The class is the unit of the whole system.

"Between the classes the lines are drawn and a great gulf fixed. The curriculum is conservative; the spirit of the place is one of intense solidarity, and it breeds a certain *orgue* that is not displeasing. The students are not very sophisticated, but they are extremely enthusiastic. They love their College customs; they are proud of their classes; they are frantically loyal to Yale itself. They think nothing else so great and glorious; and they have a magnificently barbaric contempt for anything outside of their own University. They are more boys than men, and they are largely treated as such by the authorities; yet it is all rather fine; and the tone of the place, if youthful and a little raw, is inspiring, wholesome, and thoroughly American.

"Harvard on the other hand, is profoundly sophisticated. It is a place where enthusiasms are discouraged, where Good Form is supreme. Its social distinctions are marked out and maintained with the greatest rigor. Its spirit is aristocratic and a trifle supercilious. It is not merely a seat of learning in the academic sense; but, with a wider meaning, it is a place where young men soon come to know the subtle yet very patent disparities that will confront them as soon as they enter upon the larger life of the world outside. Wealth does much; birth does more; friends, or rather associations and an indefinable something savoring of caste, do more than all. These facts have often led to considerable reprobation. Harvard has been called snobbish, yet it is hardly that. . . . We commend the whole of the first story ("The Chance") to those who wish to get an accurate understanding of what the Harvard spirit really is. This spirit is, in its way, perhaps, as fine a thing as Yale's; but it is vastly different, and a knowledge of it in advance might often save the entering student from a certain disillusionment and disappointment."

S. S. S. 1900 Deacons.

The members of Ninety S. met March 30th, at the Sheff. Y. M. C. A., to elect their Class deacons. W. F. Cochran, '98 S., presided over the meeting. The men elected were: H. S. Brown of Springfield, Mass.; H. Richards, Jr., of New York City, and O. H. Schell of Harrisburg, Pa.

ECONOMICS.

THERE was a time in this country, not long past, when the making of a fortune was held to be in a great measure the prime test of any man's ability. Then it came to be a recognized fact that it was full as hard to know how to keep it when made. Now a third condition confronts the fortune-maker and fortune-holder, and that is how best he can dispose of his wealth when the time comes at last for it to pass out of his hands. The world knows thousands of men who have made fortunes only to lose them. Not infrequently it talks of one who made money and who conserved it well during his lifetime, but who showed no skill in disposing of it when he came to leave it; one conspicuous case is enough to mention: that of the late A. T. Stewart.

It is a fact not to be denied that the most difficult problem confronting successful financial life is what to do with money. Yet with few exceptions everyone is certain that it is a trick, not an art, and that he knows it perfectly. When a man is quietly modest on the subject, when he moves with care where money is to be invested,—there is the man who, the chances are, is truly skilled in the whole matter.

Equally true with this is one other fact of such a man: he is invariably either an insurer of his life, or a firm advocate of life insurance for the great multitude of human beings who are fighting the battle of life. He has come to know fully all the difficulties that surround the getting, the saving, and the placing of money, and is glad to lean, and to advise others to lean, upon so sure a staff for future needs and returns as is held out for the help of all in life insurance as offered by The Mutual Life of New York.

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