

THE ALUMNI WEEKLY

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NEW HAVEN, CONN., THURSDAY, JANUARY 21, 1897.

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CORPORATION MEETING.

Routine Matters Discussed—The Treasurer's Report.

The annual Fall meeting of the Corporation of the University, postponed from last November, was held on Friday, January 15th in the Treasury building. Nothing but the regular routine business was brought up at the meeting, although there was a general discussion on the question of the increased taxation. The annual report of the treasurer, Wm. W. Farnam, was submitted and accepted. It is probable that the Corporation will hold another meeting in a few weeks, as no definite action was taken in regard to the taxation of the University.

The report of Treasurer Farnam of the University, which was submitted to the Legislature, shows an increase of \$155,546.18 in the permanent funds of the University for the year ending July 31, 1896, as against \$235,846.66 for the year 1894-95. The following table shows the increase of funds for this year and last:

	1894-95.	1895-96.
Additions to University Funds,	\$87,662 50	\$5,050 00
Additions to Academic Funds,	71,869 24	9,656 04
Additions to Theological Funds,	47,072 92	8,055 25
Additions to Scientific School Funds,	29,250 00	15,000 00
Total,	\$235,854 66	\$157,836 30
Deduct from 1895-96 Observatory Special Fund for amount expended on apparatus,		\$11 58
Deduct from 1895-96 University Alumni Fund available for income and expended,		2,328 27
Total deduction from 1895-96,	\$2,340 12	
The total increase in permanent funds for 1894-95,	\$235,854 66	
For 1895-96,	\$155,546 18	

In the gifts, to be used as income, the amount of the Alumni University Fund available for income is \$9,677.62 this year as against \$7,184.50 for 1894-95. The General University Income is reported as \$11,517.39, as compared with \$10,000 in last year's report. Other gifts for income are for the Infirmary, Library and the Academic, Theological, Medical, Scientific and Musical Departments, bringing the total amount of such gifts for 1895-96 up to \$54,765.94. The sum of \$59,000 was donated during the past year to the Building Funds, besides \$3,972.00 for the completion of the Woolsey statue.

The report gives the funds of the University as follows:

University Funds,	\$1,301,698 93
Academic Funds,	1,572,168 40
Theological Funds,	613,097 89
Scientific School Funds,	377,188 95
Medical Department Funds,	38,889 41
Law Department Funds,	84,223 62
Art School Funds,	115,828 76
Musical Department Income,	5,932 67

A list of the new funds established is as follows:

IN THE UNIVERSITY DEPARTMENT.	
University Memorial Fund,	\$200 00
Rochford Fund,	1,000 00
IN THE UNIVERSITY LIBRARY.	
New York Alumni Assoc'n,	\$1,600 00
Junior Promenade Com. '97,	1,500 00
A Friend,	200 00

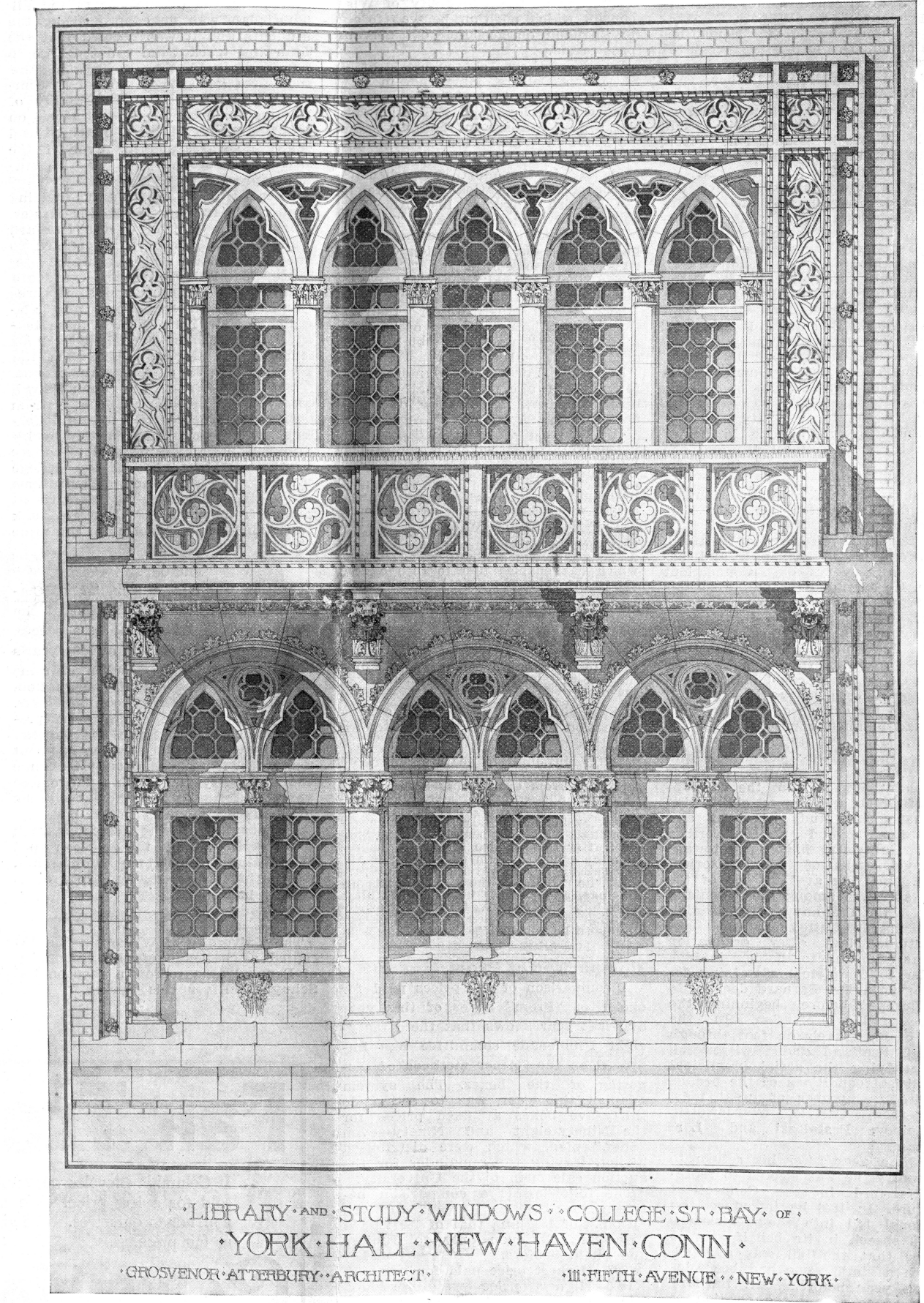
IN THE ACADEMICAL DEPARTMENT	
Boocock Fund,	\$4,000 00
Larned Scholarship Fund,	2,000 00
President's Fund,	1,000 00

IN THE THEOLOGICAL DEPARTMENT.	
Susan G. Clarke Scholarship Fund,	\$5,000 00
Downes Prize Fund,	3,000 00

Total, **\$19,500 00**

The account of the Peabody Museum shows the amount of the fund on June 1, 1895, \$36,003.16, which with interest added for publication makes \$36,119.53. \$35,942.39 was in investments.

A comparison of the various funds of the University in 1886, when the



present administration began, with the same funds as given in the above report shows that the University funds have grown in the eleven years \$494,869 to \$1,301,698; the Academic funds from \$927,434 to \$1,572,168; Theological School funds from \$413,589 to \$643,097; Sheffield Scientific School funds from \$160,827 to \$377,188; Law School funds from \$11,600 to \$84,223; Art School funds from \$98,166 to \$115,828; Medical School funds from \$27,652 to \$38,889. During the eleven years if the Sloane bequest not yet received is included, the total of the foregoing

funds has about doubled. In 1886 the Academic receipts for tuition were \$99,535, last year \$274,720; the corresponding figures in the Scientific department being \$26,285 and \$90,299.

The Promenade.

The details of the Promenade week events have already been printed in the WEEKLY, and a long list of the guests is inserted to-day. It remains to give a critical review of the main features, and this will be possible in the next issue.

THE BARNARD CELEBRATION.

A Deserved Tribute to a Strong Supporter of Education.

Sunday, January 24th, will be the eighty-sixth birthday of Henry Barnard, '30, who has well been called the "Nestor" of American education, and it is proposed to celebrate the occasion by an educational meeting in Hartford on the following day, Monday, January 25th. The celebration