

YALE MAY BE TAXED.

[Continued from first page.]

clude any provision for recreation, like gymnasiums, nor boarding houses and dormitories for students. It does include libraries and buildings used for laboratories and recitation rooms, which are in use in the course of the usual instruction and study of the students.

The public acts of 1895, page 700, provide as follows: "The funds and estate which have been, or may be given, or provided by the state, or given by any person or persons to the President or Fellows of Yale College, etc., shall, with the income thereof, remain exempt from taxation; provided, however, that neither of said corporations shall ever hold in this state real estate free from taxation, affording an annual income of more than \$6,000." It is certain that the General Assembly has not declared that the corporation should be exempt from taxation upon every separate piece of property which did not itself afford an income of more than \$6,000, and I am of the opinion that the Legislature did not so intend. The act can be read, and the intention of the General Assembly undoubtedly was, that the corporation should hold free from taxation real estate consisting of one or more separate tracts, which in the aggregate, yield an income not to exceed \$6,000.

I am, therefore, of the opinion that real estate of the corporation, for the purposes of taxation, should be divided in three parts.

1. The buildings and parts of buildings with the land on which such buildings are situated, which are exclusively occupied as colleges, are not taxable.

2. Such a part of the remainder of the real estate and buildings of the corporation, which yield a yearly income up to \$6,000, are also exempt and should not be taxed.

3. All the rest and remainder of said corporation's real estate, consisting of lands, buildings, dormitories, gymnasiums, restaurants, etc., should be assessed and taxed.

This seems to indicate that taxes should be levied on all the dormitories, including Vanderbilt, Welch, Lawrence, Farnam, Durfee, White, Berkeley, South Middle, Lyceum and Pierson, also the Gymnasium and University Dining Hall, and on all real estate bringing in over \$6,000 in the aggregate. The necessity of paying such a tax as this yearly would cause a serious drain on the University's resources.

A LEGAL OPINION.

In regard to the possibility of this opinion of Mr. Goodhart's being put into practice, a prominent New Haven lawyer said as follows: "For nearly two hundred years, the policy of the State has been to exempt from taxation Yale's buildings, including gymnasiums, dormitories and other structures incident to a college. There is no new statute requiring interpretation, and the old ones, which include the State policy of exemption, will be, I am confident, so interpreted as to protect Yale."

A precedent, dealing directly with the dormitory and gymnasium question, is the test case made by the town of Princeton against Princeton College in 1852. That year the Assessors included in their list the dormitories, literary society halls, libraries, refectories and even the dwelling houses of the President and Professors. The Court decided in this case that all these items of real estate were included under the term "college," and were hence exempt from taxation. The words of the Supreme Court were as follows: "If the term (college) be not confined to the mere lecture or recitation room, then it must be so construed as intended to include everything necessary to the proper management of the institution, according to the plan or principle in which it was originally founded or by authority subsequently adopted. The plan of the trustees was to lodge and board as well as instruct the students."

This decision of the Supreme Court in the Princeton case will undoubtedly be of much weight in the discussion of the question now at issue.

"Sheff" Senior Class Elections.

The Scientific Senior class held a meeting in North Sheffield Hall last Monday, at which J. W. Best, '97S., presided. The following committees were elected: Class Book Committee, Bredt, A. Barnes, Lamphier and Chester; Statisticians, Ryman, Colgate and Belden; Class Book Historians, Beers, J. J. Miller, Cerf, Cameron, N. L. Barnes and J. Shaw, and Class Day Historians, Cameron, Flinn, Cerf, Hitchcock and Lamphier.

A REMARKABLE COLLECTION.

[Continued on first page.]

guage and literature, ancient law, antiquities, mythology, runes and folklore. The literature in the narrower sense, the belles-lettres of Scandinavia is not represented to any extent, nor is modern history, i. e., since the latter part of last century, well represented.

SOME OF THE FEATURES.

Some of the more valuable features may be suggested in detail. There are many Swedish books from the 16th and 17th centuries and some of them rare impressions and important in the history of printing in Sweden; also a full set of the publications of the Swedish early Text Society, Icelandic literature, ancient and modern, and books relating to Iceland, its history, topography, biography, etc., constitute a very large and valuable section, with many books printed in Iceland, some of which are early and rare impressions. The ecclesiastical history of the Scandinavian lands is as might be expected, very fully represented. Under this head a considerable special collection is that of editions of the Revelations of Saint Birgitta and of studies relative thereto. Here are not a few works, rare and valued by collectors. Among the many editions of, and works on ancient law are some rarities. Numerous are the books of travel and exploration in Scandinavia, the Arctic regions, Greenland, Nova Zembla, Spitzbergen.

The main body of this portion of Count Riant's library is of course works on the history, geography, and biography of Scandinavia, of each Scandinavian country, of its provinces and cities, and of the territories about the Baltic, that once were Scandinavian. The history of Sweden is most fully represented; much relates to the Thirty Years' war. There are not a few works on Scandinavian colonies, among which are the early Swedish settlements in this country and relating thereto, some very valuable rarities.

Of small special groups may be mentioned those on Queen Christina, Struensee, Schleswig-Holstein. There are many costly illustrated works on archaeology, numismatics, architecture, art, costumes. No less than fifty numbers of manuscripts constitute a highly interesting and valuable group; among these are Icelandic sagas, laws, biographies and treatises on various subjects, also in Swedish, German, French, Dutch, etc., histories, chronicles, diplomatic papers and correspondence.

One is tempted to go on indefinitely in specifying the great values of this remarkable collection, to the donor of which the hearty thanks of every friend of our University, are due.

WHAT IT SUGGESTS.

I trust it will not seem ungracious for me to add, that if some similar additions could be made relating to the belles-lettres and literary history of the Scandinavian countries, especially in later times and the present, our library would then have a collection of books concerning these lands unequalled I suppose, in this country. Will not this need appeal irresistibly to some of the Scandinavian friends of Yale University, which now has many Scandinavian foster-sons?

ARTHUR H. PALMER.

New Haven Symphony Orchestra.

The guarantee fund established last year to insure a series of concerts by the New Haven Symphony Orchestra, has been renewed for the coming season and a list of guarantors is supplied. The advantages of a permanent orchestra in New Haven are obvious and many. The need of music is felt by almost every one, and an opportunity to hear music in its highest forms is thus offered. This year the orchestra is larger and more efficient than before, and will be directed as formerly by Horatio W. Parker, Battell Professor of the Theory of Music at Yale. The concerts are to be given in the College Street Music Hall on Thursday afternoons. The date of the first concert is December 3.

Manhattan Trust Company

CAPITAL, \$1,000,000.

Corner of Wall and Nassau Streets.

A Legal Depository for Court and Trust

Funds and General Deposits.

Liberal Rates of Interest paid on Balances.

John I. Waterbury, President.
John Kean, Amos T. French, Vice-Presidents.
Chas. H. Smith, Sec'y. W. Pierson Hamilton, Treas.
Thomas L. Greene, Auditor.

DIRECTORS, 1896:

August Belmont.	John Kean, Jr.
H. W. Cannon.	John Howard Latham.
A. J. Cassatt.	John G. Moore.
R. J. Cross.	E. D. Randolph.
Rudolph Ellis.	James O. Sheldon.
Amos T. French.	Samuel Thomas.
John N. A. Griswold.	Edward Tuck.
W. Pierson Hamilton.	John I. Waterbury.
H. L. Higginson.	R. T. Wilson.

HOME

Life Insurance Company

OF NEW YORK.

GEO. E. IDE, President.

WM. M. ST. JOHN, Vice President.

ELIAS W. GLADWIN, Secretary.

WM. A. MARSHALL, Actuary.

F. W. CHAPIN, Med. Director.

EUGENE A. CALLAHAN,

General Agent

STATE OF CONNECTICUT.

23 Church Street, - - New Haven.

THE

Massachusetts : Mutual

LIFE INSURANCE COMPANY

Springfield, Mass.

Incorporated 1851.

JOHN A. HALL, Pres. H. M. PHILLIPS, Sec.

Guaranteed Paid-Up and Cash Surrender Values Endorsed on every Policy.

Send your name, date of birth and address to the Company's office, and there will be shown you a specimen policy with the paid-up and cash surrender values which would appear in a policy issued at your age.

All Policies protected by the Massachusetts Non-Forfeiture Law.

New York University Law School.

Day and Evening Sessions. Confers LL.B.; also (for graduate courses) LL.M. Tuition \$100. No incidental fee. Address for catalogue: Registrar, University, Washington Square, New York City.

"The Leading Fire Insurance Company of America."



Incorporated 1819. Charter Perpetual.

Cash Capital,	\$4,000,000.00
Cash Assets,	11,055,513.88
Total Liabilities,	3,642,651.78
Net Surplus,	3,412,862.10
Losses Paid in 77 Yrs.,	77,313,153.68

WM. B. CLARK, President.

W. H. KING, Secretary.

WESTERN BRANCH,
413 Vine Street, Cincinnati, O.

NORTHWESTERN BRANCH,
Omaha, Neb.

PACIFIC BRANCH,
San Francisco, Cal.

INLAND MARINE DEPARTMENT,

JAS. F. DUDLEY, Vice-Pres.

E. O. WEEKS, Ass't Sec'y.

{ F. C. BENNETT, General Agent.
{ N. E. KEELER, Ass't General Agent.

{ WM. H. WYMAN, General Agent.
{ W. P. HARFORD, Ass't General Agent.

{ GEO. C. BOARDMAN, } General Agents.
{ GEO. W. SPENCER, }

{ CHICAGO, ILLS., 172 LaSalle Street.
{ NEW YORK, 52 William Street.

SCHOOLS.

DWIGHT SCHOOL.

(Academic Dept of New York Preparatory School.)

17th Year. Graduates have been admitted with high credit to all the leading colleges, including YALE COLLEGE and SHEFFIELD. Eleven instructors. Laboratories. Gymnasium. For catalogue, address, Principal, ARTHUR WILLIAMS (Yale), 1479-1485 BROADWAY.

Berkeley School 18, 20, 22, 24 West 44th St., New York.

For quality of work in preparation of students for college, attention is invited to the record of BERKELEY SCHOOL graduates upon the Yale University and Sheffield entrance examinations, and their subsequent standing in college.

JOHN S. WHITE, LL.D., Head Master.
J. CLARK READ, A.M., Registrar.

DRISLER SCHOOL,

No. 9 East 49th St., New York City.

FRANK DRISLER, A.M., Principal.

A select school for a limited number of pupils. Resident pupils received.

THE CUTLER SCHOOL,

No. 20 East 50th St., New York City.

Over one hundred and eighty pupils have been prepared for College and Scientific Schools since 1876, and most of these have entered YALE, HARVARD, COLUMBIA or PRINCETON.

THE CONDON SCHOOL,

741 & 743 Fifth Ave., New York City.
Between 57th and 58th Streets.

Graduates of this school are now pursuing their higher education at COLUMBIA, CORNELL, HARVARD, PRINCETON, UNIVERSITY OF PENNSYLVANIA, POLYTECHNIC OF TROY, YALE, and at other Colleges.

HARVARD SCHOOL,

568 Fifth Ave., New York.

Fall Term opens October 1st, 1896.

This School has sent seventy-five boys to Yale, Harvard, Columbia and Princeton during the past six years.

W. FREELAND, Principal. W. C. READ, Vice-Prin.

THE BARNARD SCHOOL

117 and 119 West 125th St.

Thorough preparation for College.

WM. LIVINGSTON HAZEN, B.A., LL.B., Headmaster
THEODORE EDWARD LYON, B.S., Associate Headmaster
WM. SIDNEY STEVENS, M.A., Registrar

COLUMBIA INSTITUTE,

270 West 72d St., corner West End Av., re-opens Sept. 30. Collegiate, preparatory, primary depts., optional military drill, gymnasium, playground; five boarding pupils received; catalogues.

EDWIN FOWLER, M.D., A.B., Principal.

Chapin Collegiate School

721 MADISON AVE., NEW YORK CITY.

Preparatory to Yale and other Colleges. English, Classical and Primary Departments. 77th year begins September 23rd, 1896.

HENRY BARTON CHAPIN, D.D., Ph.D. (Yale), Principal.

COLUMBIA GRAMMAR SCHOOL

34 and 36 East 51st St., New York City.

133D YEAR.

Boys thoroughly prepared for all departments of University work.

Primary classes, Gymnasium, Laboratories.

B. H. CAMPBELL, A.M., Headmaster.